

## GST reporting – Freight forwarder’s invoice amount shown as negative in GST-03 for IM

### Freight Forwarder’s invoice:


Logistic Invoice	MYR
Tax paid to Customs as per K1 form [IM]	<b>330.00</b>
Freight	200.00
Insurance	300.00
Handling fee [TX]	400.00
GST 6% for Handling fee [TX]	24.00
Total in supplier invoice	<b>1254.00</b>

### In GST report

GOODS AND SERVICE TAX REPORT									
PERIOD: 1 TO 5									
TRANSACTION TYPE :								PRINTED ON: 31/05/2015	
DOTA2 WORKSHOP								Page 1 of 1	
PD	DATE	ACCNO	REF.	COMPANY	Tax %	Taxable Sales	Taxable Purch.	Tax Collected	Tax Paid
<b>IM GST incurred for import of goods</b>									
5	17/05/2015	4800/010	SGD0001	FOREIGN SUPPLIER NAME	6.00	0.00	5,500.00	0.00	330.00
						0.00	5,500.00	0.00	330.00
<b>NR Purchase from non GST-registered supplier with no GST</b>									
5	17/05/2015	6010/000	SGD10001		0.00	0.00	5,000.00	0.00	0.00
						0.00	5,000.00	0.00	0.00
<b>TX Purchases with GST incurred at 6% and directly attributable</b>									
5	17/05/2015	9021/000	PI000003	Forwarder X Company	6.00	0.00	400.00	0.00	24.00
5	17/05/2015	4000/X01	PI000003	F	6.00	0.00	-1,254.00	0.00	0.00
						0.00	-854.00	0.00	24.00

### In GST-03

6) Input Tax

a) Total Value of Standard Rated Acquisition \* RM  

b) Total Input Tax (Inclusive of Bad Debt Relief & other Adjustments)\* RM

Transaction Listing (Purchase)

**Item 6a details**

Doc No	Doc Date	Document Type	Supplier	Description	Tax Code	Taxable Amount	GST Amount
<b>TAX CODE: IM (1)</b>							
SGD0001	17/05/2015	GD	Foreign Supplier		IM	5500.00	330.00
					TOTAL	5500.00	330.00
<b>TAX CODE: TX (1)</b>							
PI000003	17/05/2015	GD	F		TX	-854.00	24.00
					TOTAL	-854.00	24.00

**Why?**

It is due to an incorrect amount in Taxable Purchase amount:

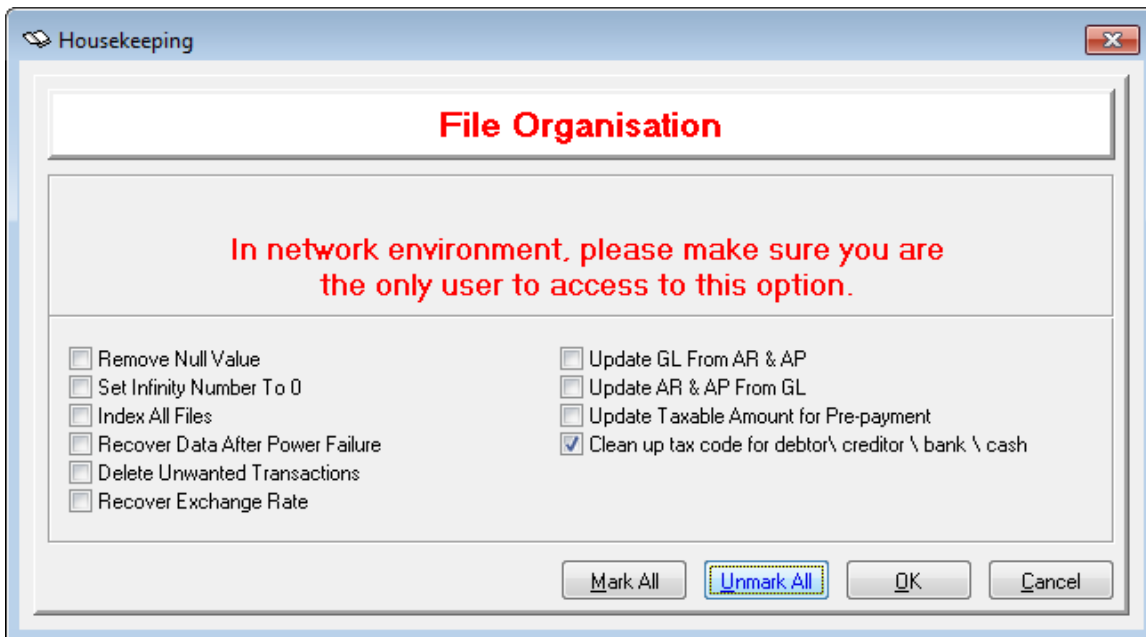
GL Account	Reference No.	Taxable Purchase	GST Classification	GST details	Debit	Credit
Input Tax	PI000003	5500.00 [Total of K1 form ]	IM	Foreign Supplier Invoice details	330.00	
Freight	PI000003				200.00	
Insurance	PI000003				300.00	
Handling Fee	PI000003	400.00	TX	Forwarder supplier invoice Details	400.00	
Input Tax	PI000003		TX		24.00	
Supplier	PI000003		TX			1254.00
				Total	1254.00	1254.00

**Solution**

Make sure no GST classification in Debtor\Creditor\Bank\Cash

GL Account	Reference No.	Taxable Purchase	GST Classification	GST details	Debit	Credit
Input Tax	PI000003	5500.00 [Total of K1 form ]	IM	Foreign Supplier Invoice details	330.00	
Freight	PI000003				200.00	
Insurance	PI000003				300.00	
Handling Fee	PI000003	400.00	TX	Forwarder supplier invoice Details	400.00	
Input Tax	PI000003		TX		24.00	
Supplier	PI000003		✓			1254.00
				Total	1254.00	1254.00

Go to Housekeeping > File Organisation, run the **Clean up tax code for debtor \ creditor \ bank \ cash** option



For proper way of transaction entry, please refer to

<http://knowledge.sage.my/index.php?/article/AA-05617/0/Sage-UBS-Transaction-File-Maintenance.html>

\*\*\* The End \*\*\*