

GST reporting – Incorrect Taxable Purchase amount in Goods and Service Tax report

In GST report

GOODS AND SERVICE TAX REPORT									
PERIOD: 1 TO 5					PRINTED ON: 31/05/2015				
TRANSACTION TYPE : DOTA 2 WORKSHOP					Page 1 of 1				
PD	DATE	ACCNO	REF.	COMPANY	Tax %	Taxable Sales	Taxable Purch.	Tax Collected	Tax Paid
TX Purchases with GST incurred at 6% and directly attributable									
5	19/05/2015	6010/000	PINV 0001		6.00	0.00	99.00	0.00	6.00
						0.00	99.00	0.00	6.00

In GST-03

6) Input Tax

a) Total Value of Standard Rated Acquisition * RM

b) Total Input Tax (Inclusive of Bad Debt Relief & other Adjustments)* RM

Transaction Listing (Purchase)								
Item 6a details								
Doc No	Doc Date	Document Type	Supplier	Description	Tax Code	Taxable Amount	GST Amount	
TAX CODE: TX (1)								
PINV 0001	19/05/2015	GD			TX	99.00	6.00	
						TOTAL	99.00	6.00

Why?

It is due to an incorrect amount in Taxable Purchase amount:

1. Purchase invoice:

GL Account	Reference No.	Taxable Purchase	GST Classification	GST details	Debit	Credit
Purchase	PINV 0001	99.00	TX		100.00	
Input Tax	PINV 0001		TX		6.00	
Creditor	PINV 0001					106.00

2. Sundry expenses:

GL Account	Reference No.	Taxable Purchase	GST Classification	GST details	Debit	Credit
Water & Electric	PAY 0001	99.00	TX	Supplier invoice details (For GAF)	100.00	
Input Tax	PAY 0001		TX		6.00	
Bank	PAY 0001					106.00

Solution

Enter the **correct** Taxable purchase amount.

GL Account	Reference No.	Taxable Purchase	GST Classification	GST details	Debit	Credit
Purchase	PINV 0001	100✓	TX		100.00✓	
Input Tax	PINV 0001		TX		6.00	
Creditor	PINV 0001					106.00

GL Account	Reference No.	Taxable Purchase	GST Classification	GST details	Debit	Credit
Water & Electric	PAY 0001	100✓	TX	Supplier invoice details (For GAF)	100.00✓	
Input Tax	PAY 0001		TX		6.00	
Bank	PAY 0001					106.00

For proper way of transaction entry, please refer to

<http://knowledge.sage.my/index.php?/article/AA-05617/0/Sage-UBS-Transaction-File-Maintenance.html>

*** The End ***