

GST reporting - Tax Paid Amount 0.00 in GST 03 and GST report for IM

In K1 form:

Charges in K1 form	MYR
Value of imported goods	5000.00
Freight	200.00
Insurance	300.00
CIF	5500.00
GST[IM] for CIF@ 6%	330.00

In Freight Forwarder's invoice:

Logistic Invoice	MYR
Tax paid to Customs as per K1 form [IM]	330.00
Freight	200.00
Insurance	300.00
Handling fee [TX]	400.00
GST 6% for Handling fee [TX]	24.00
Total in supplier invoice	1254.00

In GST report

GOODS AND SERVICE TAX REPORT									
PERIOD: 1 TO 5									
TRANSACTION TYPE :							PRINTED ON: 31/05/2015		
DOTA 2 WORKSHOP							Page 1 of 1		
PD	DATE	ACCNO	REF.	COMPANY	Tax %	Taxable Sales	Taxable Purch.	Tax Collected	Tax Paid
IM GST incurred for import of goods									
5	17/05/2015	4800/010	SGD0001	FOREIGN SUPPLIER NAME	6.00	0.00	5,500.00	0.00	330.00
						0.00	5,500.00	0.00	330.00
NR Purchase from non GST-registered supplier with no GST									
5	17/05/2015	6010/000	SGD10001		0.00	0.00	5,000.00	0.00	0.00
						0.00	5,000.00	0.00	0.00
TX Purchases with GST incurred at 6% and directly attributable									
5	17/05/2015	9021/000	PI000003	Forwarder X Company	6.00	0.00	400.00	0.00	0.00
						0.00	400.00	0.00	0.00

In GST-03

6) Input Tax

a) Total Value of Standard Rated Acquisition * RM i

b) Total Input Tax (Inclusive of Bad Debt Relief & other Adjustments)* RM

Transaction Listing (Purchase)

Item 6a details

Doc No	Doc Date	Document Type	Supplier	Description	Tax Code	Taxable Amount	GST Amount
TAX CODE: IM (1)							
SGD0001	17/05/2015	GD	Foreign Supplier		IM	5500.00	330.00
					TOTAL	5500.00	330.00
TAX CODE: TX (1)							
PI000003	17/05/2015	GD	Forwarder X Company		TX	400.00	0.00
					TOTAL	400.00	0.00

Why?

It is due to missing GST Classification in Debit Expenses Account:

GL Account	Reference No.	Taxable Purchase	GST Classification	GST details	Debit	Credit
Input Tax	PI000003	5500.00 [Total of K1 form]	IM	Foreign Supplier Invoice details	330.00	
Freight	PI000003				200.00	
Insurance	PI000003				300.00	
Handling Fee	PI000003	400.00	TX	Forwarder supplier invoice Details	400.00	
Input Tax	PI000003				24.00	
Supplier	PI000003					1254.00
				Total	1254.00	1254.00

Solution

You have to make sure insert GST classification TX for Input Tax account.

GL Account	Reference No.	Taxable Purchase	GST Classification	GST details	Debit	Credit
Input Tax	PI000003	5500.00 [Total of K1 form]	IM	Foreign Supplier Invoice details	330.00	
Freight	PI000003				200.00	
Insurance	PI000003				300.00	
Handling Fee	PI000003	400.00	TX	Forwarder supplier invoice Details	400.00	
Input Tax	PI000003		TX✓		24.00	
Supplier	PI000003					1254.00
				Total	1254.00	1254.00

For proper way of transaction entry, please refer to

<http://knowledge.sage.my/index.php?/article/AA-05617/0/Sage-UBS-Transaction-File-Maintenance.html>

*** The End ***